



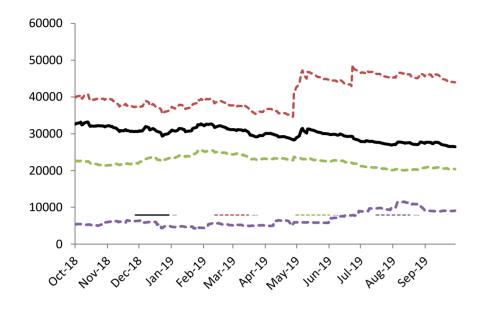


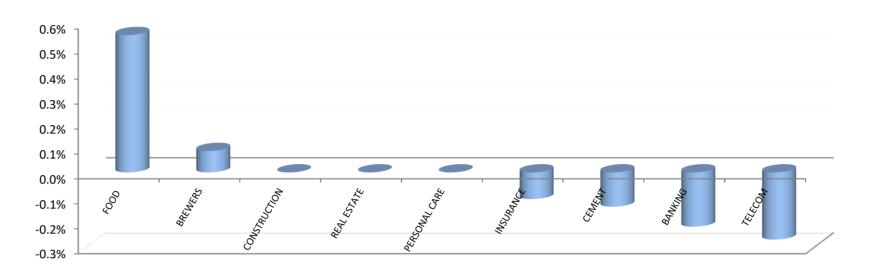
## **Equities at a Glance**

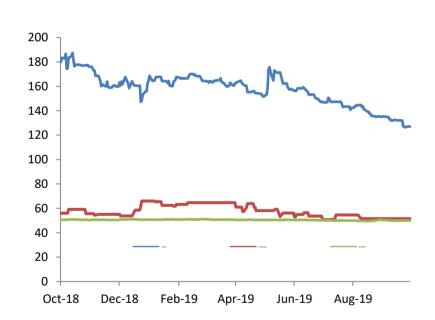
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	26,472.20	-0.16%	-0.48%	-4.19%	-15.78%	-18.39%
Market Cap (N billions)	12,886.55	-0.16%	-0.48%	-4.19%	9.95%	8.82%
<b>Volume Traded (millions)</b>	138.44	-20.62%	922.20	2,316.76	62,795.76	78,555.27
Value Traded (N millions)	3,604.78	55.52%	29,183.46	46,748.15	770,533.48	941,606.61
NGN/USD	362.36	-0.07%	-0.04%	0.04%	-0.45%	-0.44%
NSEASI (\$)	73.05	-0.08%	-0.44%	-4.23%	-15.40%	-18.03%
Market Cap (\$ millions)	35,562.84	-0.08%	-0.44%	-4.23%	10.44%	9.30%

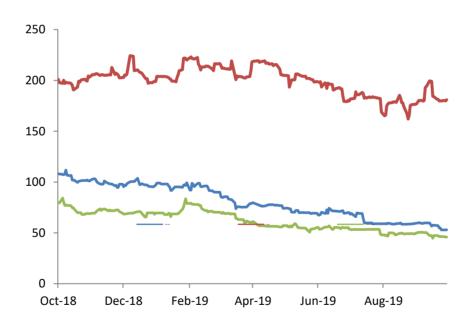
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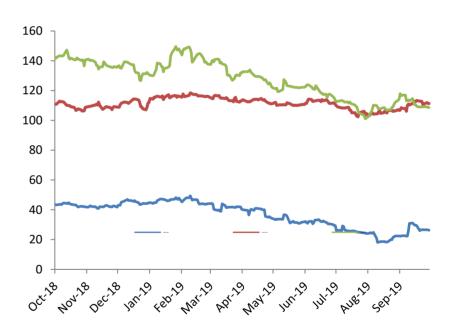
								52 Wk	
		1 Wk	3 Month	6 Month			52 Wk	Volatility	52 Wk Max
ARM Sector Indices	1 Day Return	Return	Return	Return	QTD Return	YTD sReturn	Return	(SD)	Drawdown
BANKING	-0.22%	-0.48%	-5.48%	-17.71%	-5.26%	-20.95%	-23.40%	1.30%	-4.57%
BREWERS	0.09%	-3.43%	-24.42%	-32.69%	-11.31%	-48.91%	-50.79%	1.94%	-7.31%
CEMENT	-0.14%	-0.11%	-13.92%	-20.96%	-4.19%	-22.59%	-27.50%	1.58%	-8.31%
TELECOM	-0.27%	-0.80%	-0.19%	-6.86%	-1.06%	-6.86%	-6.86%	1.25%	-4.69%
PERSONAL CARE	0.00%	-1.07%	-16.71%	-24.07%	-3.07%	-35.20%	-42.32%	2.11%	-8.05%
CONSTRUCTION	0.00%	0.00%	-3.83%	-20.29%	0.00%	-4.22%	-7.86%	1.69%	-10.26%
FOOD	0.55%	0.55%	0.21%	-13.71%	-9.32%	-14.06%	-10.40%	1.81%	-7.36%
INSURANCE	-0.11%	-1.27%	-0.37%	-1.66%	-0.14%	-1.71%	0.13%	0.92%	-2.68%
OIL& GAS	-0.59%	-1.24%	-10.54%	-37.23%	-15.34%	-43.02%	-39.48%	3.48%	-15.96%
REAL ESTATE	0.00%	0.00%	-0.48%	-1.55%	0.17%	-2.24%	-1.94%	0.16%	-0.50%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.10%	-0.48%	-6.52%	21.33%	-4.49%	15.37%	11.28%	1.82%	-2.96%
Mid Cap (Mid 30%)	-0.15%	-0.52%	-5.10%	-12.42%	-2.30%	-14.10%	-10.36%	0.69%	-1.76%
Small Cap (Bottom 60%)	0.63%	-0.05%	1.05%	78.22%	1.21%	49.95%	67.14%	4.24%	-20.91%











				1 day	1 week	3 month	6 month	52 wk								
		Market Cap. (N'mln)	Closing Price	Return	Return	Return	Return	Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Lo
BANKING																
Access Bank	31-Dec	214,066.99	7.40	0.00%	0.68%	15.63%	22.31%	-7.50%	-3.90%	8.82%	7.40	7.10	7.70	5.30	8.35	5.30
FBN Holdings	31-Dec	190,245.05	5.30	0.00%	0.95%	-5.36%	-28.86%	-41.76%	-3.64%	-33.33%	5.50	5.25	8.45	4.35	9.65	4.35
FCMB	31-Dec	31,486.31	1.59	-0.62%	-0.62%	-0.63%	-14.52%	-0.63%	-3.64%	-15.87%	1.60	1.58	2.41	1.46	2.41	1.32
Guaranty Trust Bank	31-Dec	794,641.84	27.00	1.31%	1.12%	-8.47%	-24.16%	-27.03%	-7.53%	-21.63%	27.00	26.50	38.95	25.75	38.95	25.75
StanbicIBTC HOLDCO	31-Dec	362,500.00	36.25	-2.16%	-2.16%	-8.23%	-21.54%	-19.44%	-4.61%	-24.40%	38.00	36.25	48.50	33.00	53.25	33.00
United Bank For Africa	31-Dec	196,239.26	5.95	0.00%	-0.83%	4.39%	-8.46%	-26.54%	-3.25%	-22.73%	6.15	5.90	8.20	5.50	8.20	5.50
Union Bank	31-Dec	118,550.65	7.00	0.00%	0.00%	2.19%	2.94%	40.00%	0.00%	25.00%	7.00	7.00	7.50	5.60	7.50	4.85
Wema Bank	31-Dec	23,298.14	0.59	0.00%	1.72%	-1.67%	-18.06%	-9.23%	0.00%	-6.35%	0.63	0.58	1.03	0.55	1.03	0.50
Zenith Bank	31-Dec	560,427.41	17.85	-0.28%	-0.56%	-4.80%	-14.59%	-20.49%	-4.55%	-22.56%	18.40	17.85	26.00	16.20	26.00	16.20
Ecobank	31-Dec	111,668.93	7.00	-2.78%	-7.89%	-29.65%	-33.33%	-59.89%	-13.04%	-50.00%	7.85	7.00	15.00	6.00	17.00	6.00
Fidelity Bank	31-Dec	48,677.66	1.68	1.82%	1.82%	3.70%	-12.50%	-7.18%	-1.18%	-17.24%	1.70	1.63	2.78	1.40	2.78	1.40
	31-Dec	51,822.75	1.80	-7.69%	-7.69%	-17.43%	-34.31%	20.00%	-10.00%	-5.26%	1.95	1.80	2.74	1.80	2.74	1.50
Sterling Bank	31-Dec	31,022.73	1.00	-7.09%	-7.09%	-17.43%	-34.31%	20.00%	-10.00%	-5.20%	1.95	1.00	2.74	1.00	2.74	1.50
BREWERIES																
Guinness	30-Jun	44,197.82	29.35	0.00%	-2.17%	-38.21%	-51.08%	-62.85%	-13.68%	-59.24%	34.00	29.35	72.00	29.35	80.60	29.35
Nigerian Breweries	31-Dec	365,135.10	46.05	0.11%	-4.06%	-21.95%	-28.05%	-47.79%	-12.29%	-46.14%	50.35	46.00	83.20	46.00	92.50	46.00
International Breweries	31-Mar	41,107.83	12.60	0.00%	0.00%	-25.88%	-45.22%	-60.63%	0.00%	-58.69%	12.60	12.60	31.50	9.75	33.55	9.75
CEMENT & CONSTRUCTION		,														
Dangote Cement	31-Dec	2,470,873.57	145.00	0.00%	0.00%	-14.96%	-22.04%	-27.50%	-4.29%	-23.56%	151.20	144.20	205.00	144.20	216.00	144.20
C.C.N.N.	31-Dec	19,918.34	15.85	0.00%	4.28%	21.46%	-6.21%	-36.60%	2.26%	-18.30%	16.40	14.80	26.90	11.60	26.90	11.60
Lafarge	31-Dec	84,129.27	15.35	-4.06%	-4.06%	15.41%	27.92%	-26.90%	-3.46%	23.29%	16.25	15.35	16.25	9.55	21.00	9.55
Julius Berger	31-Dec	24,486.00	18.55	0.00%	0.00%	-7.02%	-32.55%	-13.92%	0.00%	-7.71%	18.55	18.55	28.40	18.00	28.40	18.00
UACN Property DevCo	31-Dec	1,526.25	1.11	0.00%	0.00%	-13.28%	-33.13%	-38.33%	5.71%	-7.71% -41.88%	1.13	1.04	1.95	0.82	1.95	0.82
OACN Property DevCo	31-Dec	1,320.23	1.11	0.00%	0.00%	-13.20%	-33.13/6	-30.33%	3.71%	-41.00%	1.13	1.04	1.73	0.02	1.73	0.02
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	24,418.43	6.15	0.00%	-2.38%	-2.38%	-34.92%	-51.19%	-12.14%	-49.17%	7.00	6.15	13.45	5.50	13.45	5.50
Unilever	31-Dec	101,014.01	26.70	0.00%	0.00%	-19.09%	-20.30%	-38.62%	0.00%	-27.84%	26.70	24.65	47.00	24.65	47.50	24.65
Glaxo Smithkline	31-Dec	7,653.61	6.40	0.00%	-9.86%	-22.89%	-30.43%	-52.59%	-9.86%	-55.86%	7.10	6.40	14.50	6.40	14.50	6.40
FOOD & BEVERAGES		.,														
Cadbury	31-Dec	18,500.29	9.85	0.00%	0.00%	-8.80%	-10.45%	0.51%	-5.74%	-1.50%	10.45	9.85	12.10	9.00	12.10	9.00
Dangote Flour Mills	30-Sep	116,000.00	23.20	3.34%	4.74%	32.57%	129.70%	191.82%	0.87%	238.69%	23.20	22.15	23.20	5.60	23.20	5.50
	31-Dec	122,400.00	10.20	0.00%	0.00%	-1.45%	-26.88%	-32.00%	-6.42%	-33.11%	10.80	10.20	15.50	8.50	15.50	8.50
Dangote Sugar																
Flour Mills	31-Mar	38,707.50	14.75	0.00%	-1.67%	1.03%	-10.06%	-28.40%	3.15%	-36.15%	15.00	14.60	22.20	12.80	23.10	12.80
Nestle	31-Dec	967,040.63	1,220.00	0.40%	0.41%	-2.40%	-18.68%	-12.86%	-12.54%	-17.85%	1,394.90	1,215.00	1,600.00	1,080.00	1,617.10	1,080.0
Honeywell	31-Mar	7,850.90	0.99	0.00%	-1.00%	0.00%	-15.38%	-20.16%	4.21%	-22.66%	1.00	0.95	1.40	0.92	1.40	0.92
UACN	31-Dec	12,869.79	6.70	0.00%	-6.29%	15.52%	-4.29%	-33.00%	-10.67%	-31.28%	7.15	6.55	9.60	4.50	12.00	4.50
OIL& GAS																
Forte Oil	31-Dec	20,839.70	16.00	0.00%	0.00%	-14.21%	-40.63%	-27.93%	1.27%	-44.25%	16.40	14.80	35.30	14.00	35.30	14.00
Conoil Plc	31-Dec	10,686.86	15.40	0.00%	0.00%	-16.53%	-33.04%	-31.56%	-8.33%	-33.76%	15.40	15.15	23.80	15.15	23.80	15.15
Mobil Oil	31-Dec	53,332.04	147.90	0.00%	0.00%	-6.39%	-16.86%	-15.49%	-3.65%	-20.27%	147.90	139.00	188.00	139.00	188.00	139.00
Oando	31-Dec	41,038.05	3.41	-2.57%	-5.28%	-14.75%	-28.96%	-33.14%	-9.31%	-31.80%	3.76	3.41	7.25	3.35	7.25	3.35
MRS Oil	31-Dec	4,305.11	16.95	0.00%	0.00%	-14.73%	-18.71%	-40.63%	-9.84%	-34.05%	16.95	16.95	25.70	16.95	28.55	16.95
Total	31-Dec	41,829.09	123.20	0.00%					-9.84% -4.86%	-34.05%	123.20	123.20	223.30	96.50	223.30	
					0.00%	-5.23%	-37.14%	-32.68%								96.50
Eterna Oil SEPLAT	31-Dec	4,108.06	3.15	0.00%	0.00%	-5.97%	-26.74%	-49.19%	0.00%	-32.98%	3.15	3.15	5.30	2.50	6.20	2.50
	31-Dec	286,061.43	517.00	0.00%	0.00%	-2.45%	-12.37%	-15.93%	-6.85%	-19.22%	555.00	517.00	640.00	397.70	668.50	397.70
INSURANCE	24.5	F F 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	0.40	0.0001	0.000	2 2001	40 5001	41,000	4 550/	0.000	0.70	0.70	0.70	2 / 2	0.70	0.10
AIICO Insurance	31-Dec	5,544.13	0.63	0.00%	-3.08%	-3.08%	-12.50%	-16.00%	-4.55%	0.00%	0.69	0.63	0.79	0.60	0.79	0.60
Continental Re	31-Dec	23,753.81	2.30	0.00%	0.00%	20.42%	20.42%	55.41%	11.11%	20.42%	2.30	2.20	2.30	1.27	2.30	1.27
Custodian & Allied	31-Dec	33,232.53	5.65	0.00%	-5.83%	-8.87%	-11.02%	10.78%	-5.83%	0.00%	6.00	5.65	6.80	5.30	6.80	4.90
Vlansard	31-Dec	17,850.00	1.70	0.00%	4.94%	-5.56%	-10.53%	-14.14%	2.41%	-7.10%	1.70	1.60	2.20	1.60	2.20	1.60
Prestige Assurance	31-Dec	2,759.15	0.50	2.04%	2.04%	4.17%	-9.09%	2.04%	2.04%	0.00%	0.50	0.49	0.59	0.45	0.85	0.43
AGRICULTURE																
Okomu Oil	31-Dec	52,417.35	54.95	0.00%	0.00%	-1.52%	-31.31%	-31.14%	0.00%	-27.89%	54.95	54.95	85.00	40.15	85.00	40.15
Presco	31-Dec	38,400.00	38.40	0.00%	0.00%	-14.29%	-38.80%	-27.55%	-4.83%	-40.00%	40.35	38.40	75.00	38.40	75.00	38.40
	5 , DCC	30, 100.00	30.70	0.0070	0.0070	11.27/0	30.0070	27.3370	1.0070	10.0070	10.00	55.40	, 5.00	30.70	, 5.00	30.40
-																
CT																
CT MTN Nigeria	31-Dec	2,615,554.93	128.50	-0.39%	-1.15%	0.39%	42.78%	42.78%	-1.53%	42.78%	130.50	128.50	149.00	90.00	149.00	90.00

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Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
LAW UNION AND ROCK INS. PLC.	0.48	9.09%	LIVESTOCK FEEDS PLC.	0.50	16.28%	ASSOCIATED BUS COMPANY PLC	0.44	29.41%	C & I LEASING PLC.	7.30	310.11%	DANGOTE FLOUR MILLS PLC	23.20	191.82%
LIVESTOCK FEEDS PLC.	0.50	6.38%	ASSOCIATED BUS COMPANY PLC	0.44	15.79%	LAW UNION AND ROCK INS. PLC.	0.48	23.08%	DANGOTE FLOUR MILLS PLC	23.20	238.69%	DIAMOND BANK PLC	2.42	143.33%
COURTEVILLE BUSINESS SOLUTIONS PLC	0.21	5.00%	LEARN AFRICA PLC.	1.23	0.020/	LIVESTOCK FEEDS PLC.	0.50	17 2007	CORNERSTONE INSURANCE COMPANY PLC.	0.37	0F 009/	CORNERSTONE INSURANCE COMPANY PLC.	0.37	
DANGOTE FLOUR MILLS PLC	23.20	3.34%	FIDSON HEALTHCARE PLC	4.00	9.82% 9.59%	CONTINENTAL REINSURANCE PLC	2.30	16.28% 11.11%	THOMAS WYATT NIG. PLC.	0.38	85.00% 65.22%	THOMAS WYATT NIG. PLC.	0.37	101.67% 68.18%
AFRICA PRUDENTIAL	4.00	2.56%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.21	5.00%	NATIONAL SALT CO. NIG. PLC	14.85	10.82%	ASSOCIATED BUS COMPANY PLC	0.44	51.72%	CONTINENTAL REINSURANCE PLC	2.30	65.22%
PRESTIGE ASSURANCE CO. PLC.	0.50	2.04%	MANSARD	1.70	4.94%	LEARN AFRICA PLC.	1.23	9.82%	B.O.C. GASES PLC.	6.12	45.37%	ASSOCIATED BUS COMPANY PLC	0.44	55.41%
NIGERIAN AVIATION HANDLING COMPANY PLC	2.50	2.04%	DANGOTE FLOUR MILLS PLC	23.20	4.74%	AIRLINE SERVICES AND LOGISTICS PLC UACN PROPERTY	7.05	6.84%	MTN NIGERIA PLC	128.50	42.78%	B.O.C. GASES PLC.	6.12	46.67%
FIDELITY BANK PLC	1.68	1.82%	UBA CAPITAL	2.09	4.50%	DEVELOPMENT CO. LIMITED	1.11	5.71%	JOHN HOLT PLC.	0.55	25.00%	MTN NIGERIA PLC	128.50	45.37%
CUTIX PLC.	1.40	1.45%	CEMENT CO. OF NORTH.NIG. PLC	15.85	4.28%	HONEYWELL FLOUR MILL PLC	0.99	4.21%	UNION BANK NIG.PLC.	7.00	25.00%	UNION BANK NIG.PLC.	7.00	42.78%
GUARANTY TRUST BANK PLC.	27.00	1.31%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.02	2.00%	FLOUR MILLS NIG. PLC.	14.75	3.15%	LAFARGE WAPCO	15.35	23.29%	JOHN HOLT PLC.	0.55	40.00%
CONTRACT PROOF DATE OF LOS	27.00	1.5170		1.02	2.0070	120000000000000000000000000000000000000	11.75	0.1070	, 20.	13.03	20.2770	00.1111021120.	0.00	10.0070

## Top 10 Losers

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Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
MTN NIGERIA PLC	128.50	-0.39%	CUSTODIAN AND ALLIED INSURANCE PLC	5.65	-5.83%	STERLING BANK PLC.	1.80	-10.00%	NIGERIAN BREW. PLC.	,	46.05 -46.14	% NIGERIAN BREW. PLC.	46.05	-47.79%
JBA CAPITAL	2.09	-0.48%	U A C N PLC.	6.70	-6.29%	U A C N PLC.	6.70	-10.67%	UNIVERSITY PRESS PLC.		1.15 -47.25	% KEJA HOTEL PLC	1.18	-48.02%
FIRST CITY MONUMENT BANK PLC.	1.59	-0.62%	STERLING BANK PLC.	1.80	-7.69%	FIDSON HEALTHCARE PLC	4.00	-11.11%	CHAMPION BREW. PLC.		1.04 -47.74	% ETERNA PLC.	3.15	-49.19%
STANBICIBTC HOLDCO PLC	36.25	-2.16%	ECOBANK TRANSNATIONAL INCORPORATED	7.00	-7.89%	CORNERSTONE INSURANCE COMPANY PLC.	0.37	-11.90%	P Z CUSSONS NIGERIA PL	C.	6.15 -49.17	% P Z CUSSONS NIGERIA P	<b>PLC.</b> 6.15	-51.19%
OANDO PLC	3.41	-2.57%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.22	-8.33%	P Z CUSSONS NIGERIA PLC.	6.15	-12.14%	ECOBANK TRANSNATIONAL INCORPORATED		7.00 -50.00	GLAXO SMITHKLINE % CONSUMER NIG. PLC.	6.40	-52.59%
ECOBANK TRANSNATIONAL NCORPORATED	7.00	-2.78%	INTERCONTINENTAL WAPIC	0.32	-8.57%	NIGERIAN BREW. PLC.	46.05	-12.29%	GLAXO SMITHKLINE CONSUMER NIG. PLC.			ECOBANK TRANSNATIONAL % INCORPORATED	7.00	-59.89%
AFARGE WAPCO PLC.	15.35	-4.06%	NIGER INSURANCE CO. PLC.	0.20	-9.09%	CUTIX PLC.	1.40	-12.50%	INTERNATIONAL BREWERIES PLC.		12.60 -58.69	RESORT SAVINGS & LOA		-60.00%
STERLING BANK PLC.	1.80	-7.69%	CUTIX PLC.	1.40	-9.68%	NESTLE NIGERIA PLC.	1,220.00	-12.54%	GUINNESS NIG PLC		29.35 -59.24	NTERNATIONAL % BREWERIES PLC.	12.60	-60.63%
CHAMS PLC	0.22	-8.33%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	6.40	-9.86%	ECOBANK TRANSNATIONAL NCORPORATED	7.00	-13.04%	RESORT SAVINGS & LOAN PLC		0.20 -60.00	% GOLDLINK INSURANCE I	PLC 0.20	-62.26%
NTERCONTINENTAL WAPIC NSURANCE PLC	0.32	-8.57%	CHAMS PLC	0.22	-15.38%	GUINNESS NIG PLC	29.35	-13.68%	GOLDLINK INSURANCE PI	_C	0.20 -62.26	% GUINNESS NIG PLC	29.35	-62.85%

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